

# GSS Plant Ltd Ethical Procurement Policy

#### **Ethical Procurement**

At GSS Plant Ltd we recognise our responsibilities as a business and we aim to set, encourage and sustain high standards of corporate responsibility in everything we do across our operations. This includes promoting and ensuring good labour standards and environmental practice in our supply chains. We believe that this not only makes business sense, it also has the potential to improve the living and working standards of people around us and contributes to sustainable development.

We recognise that we deal with a variety of suppliers whose norms and values may be different from ours. Certain standards, however, are universally applicable and we expect everyone with whom GSS Plant Ltd has commercial dealings to meet such standards.

GSS Plant Ltd expects its staff and suppliers to have a natural respect for our ethical standards. The relationships with our suppliers are based on the principle of fair and honest dealings at all times and in all ways. GSS Plant Ltd specifically expects its suppliers to extend the same principle of fair and honest dealings to all others with whom they do business, including employees, sub-contractors and other third parties.

#### General

GSS Plant Ltd will strive to procure goods and services in a sustainable, ethical and effective manner.

### **Aims**

The aims of this policy are to allow GSS Plant Ltd to procure goods and services in a manner that produces the following benefits.

- Reduced real costs that maintain margins
- Incentivise the removal of waste from the process
- Increase the certainty of out-turn costs
- Deliver better underlying value to the client
- Achieve repeat business with key clients
- Improve confidence in long term planning

## **Principles**

GSS Plant has created a Supplier Database that contains information on Approved Suppliers as well as identifying those whose performance has been found wanting.

GSS Plant will strive to maintain long term relationships with Suppliers included on the Approved Suppliers list.

Approved Suppliers preferred suppliers for their specialised goods and services.

All Suppliers will be evaluated on an ongoing basis and information sought on the following

- Financial Stability
- Staff Resource
- Plant and Equipment
- Experience
- Management Systems
- Health and Safety



- Welfare
- Environment
- Training and Competencies
- Past Performance
- Sustainability
- Cost of Provision

# **Actions**

GSS Plant Ltd will strive to create relationships with key suppliers that are not adversarial. Suppliers will be involved at an early stage in any project and will be managed in a firm but fair manner.

Typical members of the supply chain include

- Designers
- Suppliers of goods
- Sub-Contractors
- Suppliers of Services such as maintenance and inspection

Supply Chain Management must also manage costs, value and risk.

Cost and Value are best managed by careful analysis of both our client's needs and our needs.

Risk associated with any procurement agreement should be managed collaboratively. Simply passing risk down the supply chain may not produce the best value.

Signed

James McGarry January 2019